

UNITED STATES BANKRUPTCY COURT
SOUTHERN AND WESTERN DISTRICTS OF TEXAS

HOUSTON DIVISION

IN RE:

Ford Steel, LLCCASE NO. 17-35028CHAPTER 11

DEBTOR

CHAPTER 11 POST-CONFIRMATION REPORT
FOR THE QUARTER ENDING JUNE 20201. ☒ Quarterly or ☐ Final (check one)2. SUMMARY OF DISBURSEMENTS*:

A. Disbursements made under the plan (itemize on page 3)

\$ 196,792.41

B. Disbursements not under the plan

\$ 2,382,414.17

Total Disbursements

\$ 2,579,206.58***ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.**

3. Has the order confirming plan become final?

☐ Yes ☒ No

4. Are Plan payments being made as required under the Plan?

☒ Yes ☐ No

5. If "No", what Plan payments have not been made and why?

Please explain:

6. If plan payments have not yet begun, when will the first plan payment be made? _____ (Date)

7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? 6/28/19 (Date)

8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.

Plan under appeal

9. Complete the form for Plan Disbursements attached.

10. CONSUMMATION OF PLAN:

A. If this is a final report, has an application for Final Decree been submitted*?

☐ Yes Date application was submitted _____☒ No Date when application will be submitted 7/2/19

*(If required by Local Rule)

B. Estimated Date of Final Payment Under Plan 05/28/2029

INITIALS _____

DATE _____

JUST USE ONLY

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED:

Herbert C Jeffries

(PRINT NAME)

DATE: 07/14/2020

IN RE: Ford Steel, LLC

CASE NO. 17-35028

CASH RECEIPTS AND DISBURSEMENTS	CURRENT QUARTER	CONFIRMATION TO DATE
CASH-BEGINNING OF QUARTER	158,419.90	469,195.81
RECEIPTS	2,505,126.92	10,208,528.69
DISBURSEMENTS		
NET PAYROLL	635,369.19	2,898,220.74
PAYROLL TAXES PAID	194,866.05	894,122.50
SECURED/RENTAL/LEASES		
UTILITIES	25,746.83	111,023.95
INSURANCE	156,890.59	514,967.63
INVENTORY PURCHASES		
VEHICLE EXPENSES	5,447.08	57,965.17
TRAVEL & ENTERTAINMENT		
REPAIRS, MAINTENANCE & SUPPLIES	1,124,996.00	4,693,566.84
ADMINISTRATIVE & SELLING	5,352.78	84,535.13
OTHER (attach list)	233,745.65	813,495.91
PLAN PAYMENTS (page 1 and page 3)	196,792.41	525,486.39
TOTAL DISBURSEMENTS (this figure should equal Total disbursements, Item 2, Summary of Disbursements)	2,579,206.58	10,593,384.26
NET CASH FLOW	(74,079.66)	(384,855.57)
CASH-END OF QUARTER	84,340.24	84,340.24

**CASH ACCOUNT RECONCILIATION FOR ALL FUNDS
QUARTER ENDING JUNE**

	Month/Year April 2020	Month/Year May 2020	Month/Year June 2020	Total
Bank Balance	268,232.34	302,532.77	324,380.39	268,232.34
Deposit in Transit	2,769.00			2,769.00
Outstanding Checks	143,709.10	161,832.81	240,040.15	545,582.06
Adjusted Balance	127,292.24	140,699.96	84,340.24	(274,580.72)
Beginning Cash-Per Books	158,419.90	127,292.24	140,699.96	158,419.90
Receipts	752,885.07	852,202.89	900,038.96	2,505,126.92
Transfers Between Accounts				0.00
Checks/Other Disbursements	784,012.73	838,795.17	956,398.68	2,579,206.58
Ending Cash-Per Books	127,292.24	140,699.96	84,340.24	84,340.24

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

	Month/Year April 2020	Month/Year May 2020	Month/Year June 2020	Total
Beginning Cash	158,419.90	127,292.24	140,699.96	
Total Receipts	752,885.07	852,202.89	900,038.96	2,505,126.92
Total Disbursements	784,012.73	838,795.17	956,398.68	2,579,206.58
Ending Cash	127,292.24	140,699.96	84,340.24	

IN RE:

Ford Steel, LLC

DEBTOR§
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§**CASE NO.** 17-35028**PAYMENTS TO CREDITORS UNDER THE PLAN**

			CURRENT QUARTER	CONFIRMATION TO DATE
CREDITOR	CLASS	NEXT PAYMENT DUE		
U.S.Treasury	all		148,539.18	477,233.16
Texas Workforce Commission	4A		2,417.26	2,417.26
Class 5 (see attached list)	5		45,835.97	45,835.97
TOTAL PLAN PAYMENTS: (report on page 1 and page 2)			196,792.41	525,486.39

IN RE: Ford Steel, LLC

Case No. 17-35028

Cash Receipts and Disbursements

Other (Listed)

Trustee Fees
 Child Support Payments
 Sales Tax
 Note payments
 Loan to Employee

Total Other

Current Quarter

Confirmation to Date

39,028.23	85,774.95
9,865.79	39,743.99
87,119.88	239,699.96
97,731.75	448,277.01
<u>0.00</u>	<u>0.00</u>
233,745.65	813,495.91

IN RE: Ford Steel, LLC

Case No. 17-35028

Creditor	Class	Next Payment Due	Current Quarter	Confirmation To Date
American Express	5	Sep-20	167.68	167.68
Bozeman Engineering, Inc.	5	Sep-20	416.72	416.72
Carboline Company	5	Sep-20	148.34	148.34
Chamberlain Hrdlicka	5	Sep-20	88.02	88.02
Crown Industrial LLC.	5	Sep-20	183.41	183.41
Currin, Wuest, Mielke, Paul & Knapp, PLLC	5	Sep-20	40.00	40.00
D&L QUALITY PAINTING INC	5	Sep-20	408.54	408.54
Esskay Structures, Inc.	5	Sep-20	2,774.87	2,774.87
Intertek Asset Integrity Management, Inc.	5	Sep-20	70.84	70.84
Fort Worth Tower LLC	5	Sep-20	2,363.37	2,363.37
Landsberg	5	Sep-20	52.53	52.53
Marco (Sand)	5	Sep-20	143.27	143.27
Meadow Lark Agency, Inc.	5	Sep-20	163.76	163.76
Metelmex Int, INC.	5	Sep-20	37.65	37.65
Northern Safety Company, Inc.	5	Sep-20	14.42	14.42
S&B Modular Operations, Ltd.	5	Sep-20	4,567.40	4,567.40
Service Steel Warehouse, L.P.	5	Sep-20	3,408.34	3,408.34
Steel and Pipe Supply Co.	5	Sep-20	10,430.00	10,430.00
Triple-S Steel Supply Co.	5	Sep-20	16,625.31	16,625.31
Tupa Ventures, Inc	5	Sep-20	49.23	49.23
United Tool and Fastener, Inc.	5	Sep-20	39.07	39.07
Xerox Capital Services, LLC	5	Sep-20	49.03	49.03
RL Land Services, Inc.	5	Sep-20	3,594.17	3,594.17
			45,835.97	45,835.97